GLOBAL VIEWS on KPB latest book 2025 edition Significance of Obsolescence in the Valuation of Tangible Assets:

Prof. Garrick Small, CQ University, Sydney Australia writes in his foreword:

The short and well-focused text leads its readers into reflections on the nature of value before proceeding to the practical application of that understanding into the specific topic of obsolescence. It is a practical reference book that reflects considerable experience and advanced valuation methods suited to contemporary needs.

INDIA

Hon'ble Justice Paramjeet Singh Dhaliwal - Former Judge Punjab & Haryana High Court

Significance of Obsolescence in Valuation of Tangible Assets is a comprehensive guide that blends economic, legal, and technical perspectives to enhance the accuracy of asset valuation. The book excels in highlighting economic, technological, and functional obsolescence beyond mere physical depreciation, offering a more realistic valuation framework. Practical case studies enrich their relevance, helping professionals navigate market shifts and technological advancements. With its interdisciplinary approach, this book is an essential resource for valuation experts, economists, and legal professionals. A must-read for those dealing with asset valuation in modern, dynamic markets.

Hari Mundra, Former Director, Hindustan Unilever, ICICI Bank, Tata Autocomp Systems and Visiting Professor, Indian Institute of Management Ahmedabad

'Like beauty, value often lies in the eye of the beholder. Mr Budhbhatti in this book has, however, successfully taken up the challenge of bringing the heart and the mind together in a valuation exercise. As a result, his book is more a treatise on business valuation in the context of possible obsolescence of plant and machinery and will therefore be of immense 'value' to the students and practitioners of business management. '

Australia

Kashyap Budhbhatti MD B&A Valuers Sydney, Former Chairperson Plant and Equipment valuation study discussion group Australian Property Institute (API), Member - National Plant and Machinery valuation conference committee API

"I must say, this is another fascinating book by you, focusing on 'Obsolescence' in plant and machinery valuations. This book promises to be an invaluable resource for both students tackling advanced topics like 'Obsolescence' and practicing valuers. The best part is it covers the fundamentals along with numerous case studies. This book will greatly benefit the valuers community. It is really an expression of your hard work. A big congratulations!"

ENGLAND

Chris Derry former Chairman Plant and Machinery Committee – The Royal Institution of Chartered Surveyors London

Once again, I am amazed at the amount of effort that you have put into producing material to assist valuation practitioners. Huge congratulations.

I can see that you are seeking to increase awareness of economic obsolescence in P&M, but this book pretty much covers the whole topic of business asset appraisals, including at least some mention of real estate.

GREECE

Konstantinos Pallis - Chairman of the EVS-PME Board at TEGOVA

It is a very well put together textbook for those valuers who want to get deeper into the art and science of valuations.

I especially liked your value analysis in chapter 2.

Despite its title, I think it deals with a lot more than just obsolescence, making it an ideal book for training purposes.

Congratulations for your effort and the final results. Definatelly a book that is enriching the international bibliography on valuations.

MALAYSIA

PMgr Sr Dr. Kamalahasan Achu– Senior Lecturer. Valuation at University of Technology Malaysia.

Overall, this is one of the very few compelling valuation textbooks on obsolescence subject that I’ve read in quite some time! The chapters, particularly the opening ones, flow smoothly, and the storytelling is captivating from start to finish. I would certainly use it in my class.

POLAND

Marcin Malmon, Director, The European Group of Valuers Associations (TEGoVA)-Warsaw

This book will surely comprise a valuable aid to valuers engaged in the valuation of plant, machinery, and equipment. Attention is drawn to the depth of analysis of the issue of tangible asset obsolescence from theoretical side, which, however, is accompanied by numerous practical examples and references to court cases. An undeniable advantage of this book is embedding of its main topic, in the broader context of machinery and equipment valuation. Thanks to this structure, understanding the issues of tangible asset obsolescence will be much simpler for readers.

ROMANIA

Dana Ababei – MRICS, REV, MAA, CEO-CMF Consulting Romania-President (2018-19) ANEVAR (National Association of Authorised Romanian Valuers)

I have to recognize the knowledge and the passion that you have put into writing the book to help valuation practitioners. My sincere congratulations.

I believe that this book will increase clarification of economic obsolescence of the fixed assets, including the real estate. I found the book to be helpful in a providing the understanding of the concepts involved in defining and estimation of the plant and machinery depreciation. The extensive references to relevant case laws are particularly valuable. The fact that the book is written in easy-to-read language makes it particularly accessible especially for the valuers in the emerging market countries.

I am sure the book will be of value to both students and practitioners.

RUSSIA

Prof.Yury Kozyr – President Russian Society of Appraisers, Chief Researcher of the Central Economics and Mathematics Institute of the Russian Academy of Sciences

The book is a noteworthy work that lays a robust theoretical and practical foundation for understanding the complexities of tangible asset valuation in today's dynamic markets. The author exhibits profound expertise, combining economic analysis, legal insights, and technical acumen, making this book an indispensable guide for valuation professionals.

Alexander Kostin, PhD (Economics) Judicial Expert, Senior Research Fellow at CEMI RAS, Russia - Chairman of the International Committee on Intellectual Property Economics, Eurasian Economic Cooperation Organization (EECO).

The book is a remarkable academic work that masterfully combines theoretical depth with practical applicability. The author delves into the intricate nuances of asset valuation, with a particular emphasis on economic obsolescence. The inclusion of real-world examples and robust methodologies makes this book an invaluable guide for both aspiring students and seasoned professionals. It undoubtedly serves as a cornerstone resource for experts in asset valuation.

USA

Thomas Sexton ASA Ohio-USA Former Member Machinery and Technical Specialities (MTS) Committee, American Society of Appraisers.

I have read the material you sent me, and I have to say it is most thorough, excellent and, covered the topic very well.